



Saucy's World Consignment Overview

Introduction

Saucy's World, in conjunction with your facility, will work together to select a variety of exciting enhanced athletic apparel meeting both your sizing and pricing requirements. Not only will this keep your customers happy, it will help add to your bottom line.

Saucy's World offers the following products in our consignment program:

- Girls sleeveless leotards
- Girls unitard/biketards
- Girls shorts
- Boys singlets, unitards and shorts upon request

Each product comes in a variety of styles, colours, fabrics and price ranges to accommodate everyone's budget.

Consignment Options

When it comes to the actual consignment, Saucy's World offers two different options for your location. You can either:

- 1) Purchase the athletic apparel of your choice outright at a discounted rate – you then own the inventory of product or
- 2) Allow Saucy's World to provide you with an agreed to inventory of athletic apparel on a rotating quarterly basis (or agreed to timeframe)– at all times, Saucy's World retains ownership of the inventory

Option 1 – Outright Purchase / Wholesale

Your location can purchase an agreed to inventory of exciting athletic apparel at a 25% discounted rate from pre-tax retail amount. Once the product selection has been determined, the total must be paid in full prior to Saucy's World shipping the order to your location at our cost. You will then own the inventory to sell at the agreed to retail price.

To select this option, your location must purchase a minimum of \$1,000 in athletic apparel (after discount).

Option 2 – Rotating Inventory / Consignment

Your location will be shipped an agreed to inventory of Saucy's World products to be managed by you. Along with your products, Saucy's World will provide your location the tools to be able to track your inventory VERY simply without any administrative headaches.

You will be responsible for monthly reporting of any products sold during the previous month by the 5th and remittance of the calculated amount must be paid by the 10th of the month. Quarterly (or as agreed), any unsold inventory will be required to be sent back to Saucy's World (along with payment). Once we reconcile the returned items, new product will be shipped back to you. For selling and taking care of the suits while they are at your location, your facility will receive a commission of 15% (before tax) with the remainder being required to be paid to Saucy's World on a monthly basis.



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Saucy's World requests that payment be made once per month and your location must return the entire unsold inventory with a final payment of the apparel sold at the end of the quarter or as agreed to.

Please be aware that:

- Saucy's World can change your inventory sooner if you feel that you are not selling or the customers are tired of the old stock and you are ready to be refreshed
- At any time you can request more product if you notice that you are running low before your return date comes up – but be aware that we are unable to send out single items as it is not cost effective for us or you

To continue the program in this fashion, your location is required to sell at least an average of \$200 (retail) worth of product on a monthly basis.

Keep in mind that any suits that are lost or stolen are your responsibility and you are responsible to pay for anything that is not returned to Saucy's World. There is no risk to your location if you take care of the inventory and keep them locked in a safe place when not on display for sale.

Remember, Saucy's World will pay the cost of shipping to your location, but **your location is responsible for the cost of shipping them back to Saucy's World.** Return shipments must be by sent through Canada Post Expedited Package to enable both you and Saucy's World to track the package.

Next Steps

If you are interested in the consignment program with Saucy's World, the next step is contact us, toll free at 1-888-728-2971 to discuss a quick questionnaire to help determine the right product mix for your location. We can then discuss with you a customized consignment program to suit your facility's needs. Once the product selection has been determined, Saucy's World will require you to complete and sign our one-page Consignment Agreement document, along with a credit card to retain on file, and fax it back to us – this is an agreement with your location outlining everything stated within this document.

As per usual, if you have any questions, comments or concerns, please feel free to contact us locally at 905-54-AT-GYM (905-542-8496) or toll free at 1-888-SAUCY'S-1 (888-728-2971).

Remember... a well dressed gymnast is a happy gymnast!!

Saucy's World... made for the stars of today and tomorrow!

Chris Celovsky/Jocelyn Swinton
Saucy's World, Inc.